

concession. The ownership of the concession area (port land) remains with the government or port authority during the entire concession period. The concessionaire bears the commercial risk of operating the facility.

Build-own-operate-transfer (BOOT)

A form of concession where a private party or consortium agrees to finance, construct, own, operate and maintain a facility for a specific period and transfer the facility to the concerned government or port authority after the term of the concession. The ownership of the concession area (port land) vests in the private party or consortium during the entire concession period and is transferred to the government or port authority at the end of the concession period. As with the BOT, the concessionaire bears the commercial risk of operating the facility.

In bond

Line haul

The movement of freight over the tracks of a

Optional cargo

Rail-mounted gantry (RMG) or rail-mounted container gantry crane

Rail-mounted gantry crane used for container acceptance, delivery, and stacking operations in a container yard.

Reefer

Refrigerated container or vessel designed to transport refrigerated or frozen cargo.

Relay

materials to the manufacturer through to the delivery of the finished product to the customer in measurable components.

Tare weight

The weight of wrapping or packing; added to the net weight of cargo to determine its gross weight.

Terminal charge

A charge made for a service performed in a terminal area typically referring to handling asso-

